

SUBJECT TEACHING GUIDE

G345 - MACROECONOMICS

Double Degree in Business Administration and Management and Labour Relations

Double Degree in Law and Administration and Business Management

Double Degree in Physics and Mathematics

Degree in Business Administration and Management

Degree in Mathematics

1. IDENTIFYING DATA					
Degree	Double Degree in Business Administration and Management and Labour Relations			Type and Year	Core. Year 1 Core. Year 2
Faculty	Faculty of Economics and Business Studies				
Discipline	Topic: Economics Mention in Economics, the Enterprise and Financial Markets Basic Training Module				
Course unit title and code	G345 - MACROECONOMICS				
Number of ECTS credits allocated	6	Term	Semester based (2)		
Web					
Language of instruction	Spanish	English Friendly	No	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	VALERIANO MARTINEZ SAN ROMAN				
E-mail	valeriano.martinez@unican.es				
Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO CONTRATADO DOCTOR (E125)				
Other lecturers	MERCEDES NURIA SANCHEZ SANCHEZ GUSTAVO COTERO BADA				

3.1 LEARNING OUTCOMES

- To understand the economic in which the firms operate.
- To identify the determinants of economic activities and their evolution in short and long terms , and thereby to help firms' decision-making.
- To be able to use economic models.
- To understand international transactions and open economy.

4. OBJECTIVES

Upon successful completion of the course, the student should be able to demonstrate a basic understanding of news relating to the economy as a whole; the economic implications of changes in government fiscal or monetary policy; how interest rates are determined and the role of interest rates in personal and corporate decision-making. In particular, the students should be able to calculate equilibrium national income levels, calculate and use various multipliers, convert nominal values to real values, and use a graph to explain the impact of changes in fiscal and/or monetary policy on income and price levels. In addition, students should be able to use simple models of international trade to study the flow of goods between countries and discuss the costs of protectionism within the context of such models.

6. COURSE ORGANIZATION

CONTENTS	
1	INTRODUCTION
2	GDP AND PRICES
3	THE EXPENDITURE-OUTPUT MODEL. THE KEYNESIAN CROSS.
4	MONEY AND BANKING
5	MONETARY POLICY
6	AGGREGATE SUPPLY. UNEMPLOYMENT AND INFLATION
7	THE AGGREGATE DEMAND/AGGREGATE SUPPLY MODEL
8	LONG RUN ECONOMIC GROWTH
9	THE MACROECONOMICS OF OPEN ECONOMIES

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
Written Exam	Written exam	No	Yes	40,00
Final Written Exam	Written exam	Yes	Yes	60,00
TOTAL				100,00
Observations				
Course grades will be based on 2 written exams. The first exam worth 40 points and will take place just after Chapter 5. The final exam worth 60 points and will consist of questions on macro concepts from the chapters that we have covered.				
ALL STUDENTS have to do the final exam. the minimum grade in the final exam to be able to pass the course is 3.				
Students who do not pass the course in the ordinary call must do an exam in the reassessment period that will have a value of 100 points.				
Observations for part-time students				
The attention and grading of the students enrolled part time will be done according to the provisions of the UC regulations for such cases.				
With regard to this course, the students enrolled part-time will be evaluated, in the official assessment and reassessment periods, of all the contents of the course through a final exam worth 100 points.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

Krugman, P. y Wells, R. (2007): Introducción a la Economía: Macroeconomía. Reverté editorial.

Mochón Morcillo, F. (2009): Introducción a la Macroeconomía. McGraw Hill.