

SUBJECT TEACHING GUIDE

G945 - Public Economics

Degree in Economics

Academic year 2019-2020

1. IDENTIFYING DATA					
Degree	Degree in Economics			Type and Year	Compulsory. Year 3
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Economics of Public Expenditure Module: Training in Public Economics				
Course unit title and code	G945 - Public Economics				
Number of ECTS credits allocated	6	Term	Semester based (1)		
Web					
Language of instruction	Spanish	English Friendly	Yes	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	DAVID CANTARERO PRIETO				
E-mail	david.cantarero@unican.es				
Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO PDI (E159)				
Other lecturers	NATIVIDAD FERNANDEZ GOMEZ PALOMA LANZA LEON				

3.1 LEARNING OUTCOMES

- KNOWING THE THEORETICAL CONCEPTS OF THE PUBLIC ECONOMICS AND DIFFERENT ELEMENTS OF EXPENDITURE AND PUBLIC FINANCE.
- MANAGING AND RESOLVING QUESTIONS RELATING TO THE PROBLEM OF EXPENDITURE AND FINANCING OF PUBLIC SECTOR USING DIFFERENT PROGRAMS AND DATABASES.
- UNDERSTANDING THE NEED FOR THE INTERVENTION OF THE PUBLIC SECTOR IN A MARKET ECONOMY, FOCUSING ON CENTRAL TIER OF GOVERNMENT.

4. OBJECTIVES

- Justify the economic reasons and fundamentals of public economics
- Assess the intervention of the public sector in the market economy
- Assess the economic effects of public revenues and, in particular, taxes
- Analyze other types of public revenue
- Understand the most recent contributions in Public Economics

6. COURSE ORGANIZATION

CONTENTS

1	<p>THEMATIC BLOCK 1: THEORETICAL FOUNDATIONS OF THE PUBLIC SECTOR</p> <p>1.1 THE ECONOMY OF THE PUBLIC SECTOR AND ITS OBJECT OF STUDY</p> <p>The Economy of the Public Sector as a scientific discipline: positive and normative approaches and the budget of the Public Sector. Budgeting and consolidation techniques. Dimension, main indicators and size of the Public Sector.</p>
2	<p>THEMATIC BLOCK 2: ECONOMIC ANALYSIS OF THE INTERVENTION OF THE PUBLIC SECTOR</p> <p>2.1 THE PUBLIC LEGAL FACILITY</p> <p>The welfare economy as an instrument. The failures of the Market and functions of the Public Sector: Redistributive income and wealth and stabilizing</p> <p>2.2. THEORY OF PUBLIC GOODS AND EXTERNALITIES</p> <p>Public goods: concept and classification and optimal provision. Concept and assignative implications of externalities: consumption and production. Public intervention: Subsidies, taxes, regulation and allocation of property rights</p> <p>2.3. THE THEORY OF COLLECTIVE ELECTION</p> <p>Rationality in decision-making. The different Voting systems. The failures of the public sector. Size and Causes. Economic theory of politics and bureaucracy.</p>
3	<p>THEMATIC ANALYSIS 3: PUBLIC INCOME: REGULATORY CRITERIA AND ECONOMIC EFFECTS</p> <p>3.1 DISTRIBUTIVE INCIDENCE OF TAXATION</p> <p>Public revenues, taxes and taxes. Partial and general equilibrium. Time and capitalization.</p> <p>3.2 IMPOSITION OF EFFICIENCY AND EQUITY</p> <p>Excess of tax. Rules of optimal taxation and equity.</p> <p>3.3 OTHER PUBLIC INCOME</p> <p>Non-fiscal public income. Public prices. Money and seigniorage. Public debt and sustainability. Privatization</p>

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
PROOF USING COMPUTER	Laboratory evaluation	No	No	15,00
TEAM WORK	Work	No	No	20,00
FINAL EXAM (CONTINUOUS EVALUATION)	Written exam	Yes	Yes	50,00
ATTENDING LECTURES AND QUESTIONS DURING THE ACADEMIC COURSE	Others	No	No	15,00
TOTAL				100,00
Observations				
Extraordinary EXAM that will include the same structure of the final examination of the ordinary exam.				
Observations for part-time students				
Written exam that will consist of 5 questions that will add a total of 10 points combining theory and practical exercises with two clearly differentiated parts: - Exam of theoretical knowledge of 3 questions to develop the answer and valued in two points each. Total: 6 points. - Exam of 2 practical cases and assessed in two points each. Total: 4 points.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

-Cantarero, D., Blazquez, C., Fernández, N., Pascual, M., Lanza, P. (2019): Ejercicios de Economía Pública. TGD.
Asimismo, asignatura se encuadra dentro de OCW Unican