

## SUBJECT TEACHING GUIDE

G957 - Monetary and Financial Economics

Degree in Economics

Academic year 2019-2020

1. IDENTIFYING DATA					
Degree	Degree in Economics			Type and Year	Optional. Year 4
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Macroeconomic Analysis Module: Intensification in Economic Analysis				
Course unit title and code	G957 - Monetary and Financial Economics				
Number of ECTS credits allocated	6	Term	Semester based (2)		
Web	<a href="http://personales.unican.es/sanchezv/">http://personales.unican.es/sanchezv/</a>				
Language of instruction	Spanish	English Friendly	Yes	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	VIRGINIA SANCHEZ MARCOS				
E-mail	<a href="mailto:virginia.sanchez@unican.es">virginia.sanchez@unican.es</a>				
Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO PDI (E154)				
Other lecturers					

### 3.1 LEARNING OUTCOMES

- Competence to analyze macroeconomic questions related to money with a dynamic perspective.
- Competence to empirically test economic theories.
- Competence to evaluate monetary policies using dynamic models.

### 4. OBJECTIVES

1. Monetary policy in the neoclassical model and in the neo-keynesian model.
  2. Asset pricing theory.
- Test theoretical implication of models.

6. COURSE ORGANIZATION	
CONTENTS	
1	<b>PART I. ASSET PRICING</b> 1. Introduction. 2. Consumption Capital Asset Pricing Model 3. Capital Asset Pricing Model 4. Yield curve 5. Behavioral finance
2	<b>PART II. MONEY AND PRODUCTION</b> 1. Empirical Evidence 2. Money in the neoclassical model 3. A basic neo-keynesian model

7. ASSESSMENT METHODS AND CRITERIA				
Description	Type	Final Eval.	Reassessn	%
Exam	Written exam	Yes	Yes	60,00
Exam 1	Written exam	No	Yes	20,00
Exam 2	Written exam	No	Yes	20,00
<b>TOTAL</b>				<b>100,00</b>
Observations				
If the student fails to pass the evaluation in june, the grade will be based on a final exam in spetember.				
Observations for part-time students				
Partitme students must attend classes in which evaluation tests are undertaken. Alternatively, they have the right to be evaluated with a final exam only.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS
BASIC
Wickens, Michael (2008), "Macroeconomic Theory". Princeton University Press.
Walsh, C. (2010) "Monetary Theory and Policy" (Third Edition). MIT Press.