

SUBJECT TEACHING GUIDE

G1886 - Economic and Financial System

Degree in Economics

Academic year 2021-2022

1. IDENTIFYING DATA			
Degree	Degree in Economics	Type and Year	Compulsory. Year 3
Faculty	Faculty of Economics and Business Studies		
Discipline	Subject Area: Applied Economics Module: Training in Applied Economics		
Course unit title and code	G1886 - Economic and Financial System		
Number of ECTS credits allocated	6	Term	Semester based (2)
Web			
Language of instruction	English	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA		
Name of lecturer	JOSE MANUEL ALONSO ALONSO		
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Other lecturers	ANA LARA GOMEZ PEÑA		

3.1 LEARNING OUTCOMES

- Students must acquire a global perspective on the financial system.
- Students must understand the structure and main functions of the financial system.
- Students must know the main institutions and market of the financial system.
- Students must be able to analyse and interpret the information of the financial system.

4. OBJECTIVES

The aim of this course is to analyse the international economic and financial system, with a particular focus on the Spanish financial system.

This course focuses on three key elements of the financial system:

1. Financial intermediaries.
2. Financial markets (capital and money markets).
3. Financial instruments (financial assets, monetary policies and financial policies).

6. COURSE ORGANIZATION

CONTENTS

1	LESSON 1. The financial system: an overview. LESSON 2. Fundamentals of Financial Markets: Interest Rates
2	LESSON 3. Financial Institutions: Central Banking and the Conduct of Monetary Policy LESSON 4. Financial Institutions: Multilateral Financial Institutions
3	LESSON 5. Financial Markets: Money Market, Bond Market, and Stock Market LESSON 6. The global financial crisis LESSON 7. European and Spanish Financial Systems

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
Practical cases assessment will consist of 2 equally weighted in-class practical exercises (1.5 marks each exercise).	Written exam	No	Yes	30,00
- The ordinary exam (60% of the final mark) will consist of 4 theoretical/practical questions. Each question will be awarded 1.5 marks. - The extra-ordinary exam (100% of the final mark) will consist of 4 theoretical/practical questions.	Written exam	Yes	Yes	60,00
Class Participation	Others	No	Yes	10,00
TOTAL				100,00
Observations				
<p>Observations:</p> <p>Continuous assessment (40% of the final grade): the continuous assessment will consist of 2 equally weighted in-class practical exercises (30% of the final mark; 1.5 marks each exercise)., plus participation in class(10%)</p> <p>- The ordinary exam (60% of the final mark) will consist of 4 theoretical/practical questions. Each question will be awarded 1.5 marks.</p> <p>- The extra-ordinary exam (100% of the final mark) will consist of 4 theoretical/practical questions. Each question will be awarded 2.5 marks (maximum score 10 marks).</p> <p>In the event that the health situation requires the evaluation to be carried out online, both the tests and the weighting in the final grade would be the same, replacing the in-person practical tests and / or final exam by on-line tests.</p>				
Observations for part-time students				
<p>Final exam (100% of the final mark): This exam will consist of 4 theoretical/practical questions. Each question will be awarded 2.5 marks (maximum score 10 marks).</p> <p>In the event that the health situation requires the evaluation to be carried out online, the in-person final exam would be replaced by an online exam.</p>				

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC
MISHKIN, F.S. and EAKINS, S.G. (2016): Financial Markets and Institutions, 8th edition, Global Edition, Pearson, Essex, England.
PAREJO, J.A., CALVO, A., RODRÍGUEZ, L., CUERVO, A. and ALCALDE, E. (2016): Manual del sistema financiero español, Ariel, 26ª edición, Barcelona.