

## SUBJECT TEACHING GUIDE

### G345 - MACROECONOMICS

Double Degree in Business Administration and Management and Labour Relations

Double Degree in Law and Administration and Business Management

Double Degree in Physics and Mathematics

Academic year 2021-2022  
Degree in Business Administration and Management

Degree in Mathematics

1. IDENTIFYING DATA					
Degree	Double Degree in Business Administration and Management and Labour Relations			Type and Year	Core. Year 1 Core. Year 2
Faculty	Faculty of Economics and Business Studies				
Discipline	Topic: Economics Mention in Economics, the Enterprise and Financial Markets Basic Training Module				
Course unit title and code	G345 - MACROECONOMICS				
Number of ECTS credits allocated	6	Term	Semester based (2)		
Web					
Language of instruction	Spanish	English Friendly	No	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	VALERIANO MARTINEZ SAN ROMAN				
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Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO VALERIANO MARTINEZ SAN ROMAN (E125)				
Other lecturers	MERCEDES NURIA SANCHEZ SANCHEZ GUSTAVO COTERO BADA				

### 3.1 LEARNING OUTCOMES

- To understand the economic in which the firms operate.
- To identify the determinants of economic activities and their evolution in short and long terms , and thereby to help firms' decision-making.
- To be able to use economic models.
- To understand international transactions and open economy.

#### 4. OBJECTIVES

Upon successful completion of the course, the student should be able to demonstrate a basic understanding of news relating to the economy as a whole; the economic implications of changes in government fiscal or monetary policy; how interest rates are determined and the role of interest rates in personal and corporate decision-making. In particular, the students should be able to calculate equilibrium national income levels, calculate and use various multipliers, convert nominal values to real values, and use a graph to explain the impact of changes in fiscal and/or monetary policy on income and price levels. In addition, students should be able to use simple models of international trade to study the flow of goods between countries and discuss the costs of protectionism within the context of such models.

#### 6. COURSE ORGANIZATION

CONTENTS	
1	INTRODUCTION
2	GDP AND PRICES
3	THE EXPENDITURE-OUTPUT MODEL. THE KEYNESIAN CROSS.
4	MONEY AND BANKING
5	MONETARY POLICY
6	THE AGGREGATE DEMAND/AGGREGATE SUPPLY MODEL
7	LONG RUN ECONOMIC GROWTH
8	THE MACROECONOMICS OF OPEN ECONOMIES

## 7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
Written Exam	Written exam	No	Yes	40,00
Final Written Exam	Written exam	Yes	Yes	60,00
TOTAL				100,00
<b>Observations</b>				
<p>Given the uncertain situation that the social distancing measures established by the health authorities do not allow any or all of the evaluation tests to be carried out in person, the following changes are contemplated in relation to online assessment:</p> <ul style="list-style-type: none"> <li>* The evaluation will be carried out using the Moodle platform.</li> <li>* There will be three assessment tests according to the following structure: <ul style="list-style-type: none"> <li>- Test 1: At the end of chapter 3. 40% of the final grade. Contents of chapters 1, 2 and 3.</li> <li>- Test 2: At the end of chapter 7. 30% of the final grade. Contents of chapters 4, 5 6 and 7.</li> <li>- Test 3: On the date of the official call. 30% of the final grade. Contents of chapter 8.</li> </ul> </li> <li>* In none of the tests would a minimum grade be required and all of them would be recoverable in the extraordinary call.</li> </ul> <p>In the extraordinary call a single test will be carried out, which will suppose 100% of the grade.</p>				
<b>Observations for part-time students</b>				
<p>The attention and grading of the students enrolled part time will be done according to the provisions of the UC regulations for such cases.</p> <p>Students on a part-time basis will be evaluated from a single written test that will account for 100% of the grade, on the date of the official call. In the event that the evaluation becomes completely non-face-to-face, they will be offered the possibility of taking the same tests and being evaluated by the same criteria as full-time students.</p>				

## 8. BIBLIOGRAPHY AND TEACHING MATERIALS

### BASIC

Krugman, P. y Wells, R. (2007): Introducción a la Economía: Macroeconomía. Reverté editorial.

Mochón Morcillo, F. (2009): Introducción a la Macroeconomía. McGraw Hill.