

SUBJECT TEACHING GUIDE

G888 - Accounts Auditing

DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS

Double Degree in Law and Administration and Business Management
Degree in Business Administration and Management
Academic year 2021-2022

| 1. IDENTIFYING DATA | | | | | |
|----------------------------------|---|------------------|--------------------|------------------|--|
| Degree | DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS | | | Type and Year | Compulsory. Year 5 Compulsory. Year 4 |
| Faculty | Faculty of Economics and Business Studies | | | | |
| Discipline | Subject Area: Finance Accounting Module: Training in Accounting | | | | |
| Course unit title and code | G888 - Accounts Auditing | | | | |
| Number of ECTS credits allocated | 6 | Term | Semester based (1) | | |
| Web | https://web.unican.es/Departamentos/empresas | | | | |
| Language of instruction | Spanish | English Friendly | No | Mode of delivery | Face-to-face |

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| Department | DPTO. ADMINISTRACION DE EMPRESAS | | | | |
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| Other lecturers | ANA FERNANDEZ LAVIADA | | | | |

3.1 LEARNING OUTCOMES

- Evaluate the audit of accounts as an activity of marked public interest.
- Evaluate the internal control system of the different functional areas.
- Assume the main principles governing the conduct of the audit of accounts.
- Know the methodology of work of the auditors.
- Interpret adequately the audit reports of annual accounts.

4. OBJECTIVES

- Know what the audit of accounts consists of, its characteristics, its function of public interest and the general framework of legal and regulatory dispositions that regulate it.
- Know the different types of companies that are obliged to contract the audit service of accounts and the different ways to make the appointment of auditors of accounts and audit companies.
- Know the requirements established to be able to access the Official Register of Account Auditors .
- Know the maximum importance of the strict compliance of the duty of independence by the account auditors during the exercise of their work.
- Know in an integrated manner the main aspects related to the exercise of the audit of accounts.
- Know the public oversight bodies and professional organizations for the development of the audit of accounts in Spain, as well as their main functions in the matter.
- Know the most relevant aspects included in the International Auditing Standards applicable in Spain (NIA-ES), especially those relating to the structure, content and types of opinion of the audit report of the annual accounts.
- Know the basic aspects related to the practice of auditing the annual accounts by work areas.

6. COURSE ORGANIZATION

| CONTENTS | |
|----------|--|
| 1 | Introduction to the audit of accounts: 1. Audit as an element of control: basic characteristics and regulatory framework |
| 2 | Legal regulation of the audit of accounts: 2. Obligation and appointment of auditors 3. Access to audit activity 4. The independence in the exercise of the audit of accounts 5. Other aspects related to the exercise of the audit of accounts 6. Audit and control bodies for the audit of accounts |
| 3 | Normative regulation of the audit of accounts: 7. International Standards on Auditing applicable in Spain (ISA-Spain) 8. The audit report on the annual accounts |
| 4 | Areas of work in auditing accounts: 9. Auditing of accounts by area of work |

| 7. ASSESSMENT METHODS AND CRITERIA | | | | |
|---|--------------|-------------|-----------|---------------|
| Description | Type | Final Eval. | Reassessn | % |
| Evaluation Procedure Description: 1st Partial Exam Test, questions to develop and/or exercises | Written exam | No | Yes | 30,00 |
| Evaluation Procedure Description: 2nd Partial Exam Test, questions to develop and/or exercises | Written exam | Yes | Yes | 30,00 |
| Evaluation Procedure Description: Teamwork (written content) Development of an audit magazine | Work | No | Yes | 40,00 |
| TOTAL | | | | 100,00 |
| Observations | | | | |
| <ul style="list-style-type: none"> - The two partial exams consist of a part of theory (50%) and another part of practice (50%). - To pass the subject in the ordinary session should be approved both the theory and practice , as a whole and separately, being able to compensate one part with another from a 4 on average in one of them (and at least a 6 on average in the other). - The individual qualification of the team work is obtained when considering the effect of the co-evaluations carried out by the teammates. The individual qualification obtained in the teamwork (written content), once considered the co-evaluation, must be a minimum of 5. - For the extraordinary session the qualification of the part of theory (50%) or of practice (50%) is saved that, in its case, has been overcome in the ordinary session, as long as the individual qualification obtained in the teamwork (written content) has been at least 5. - In case the individual qualification obtained in the teamwork (written content) in the ordinary session has been less than 5, no qualification is kept for the extraordinary session, having to perform a global exam of theory (50%) and practice (50%) that will mean 100% of the final grade for the subject. | | | | |
| Observations for part-time students | | | | |
| <ul style="list-style-type: none"> - Part-time students will have a global exam that will represent 100% of the final grade of the subject in both sessions (ordinary and extraordinary). - This exam will consist of a part of theory (50%) and another part of practice (50%), which must be approved separately to be able to pass the subject, being able to compensate one another with a mean of 4 in one of them (and at least 6 on average in the other). | | | | |

| 8. BIBLIOGRAPHY AND TEACHING MATERIALS |
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| BASIC |
| <p>Larriba Díaz-Zorita, A. (2015): Auditoría de cuentas anuales, Tomos 1 y 2, Centro de Estudios Financieros, Madrid.</p> <p>Legislación y normativa reguladora de la actividad de auditoría de cuentas (Código de Comercio, Reglamento del Registro Mercantil, Texto Refundido de la Ley de Sociedades de Capital, Ley de Auditoría de Cuentas, Reglamento que desarrolla la Ley de Auditoría de Cuentas, Normas Internacionales de Auditoría aplicables en España).</p> <p>Real Decreto 1514/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad.</p> <p>Real Decreto 1515/2007, de 16 de noviembre, por el que se aprueba el Plan General de Contabilidad de Pequeñas y Medianas Empresas y los criterios contables específicos para microempresas.</p> <p>Real Decreto 1/2021, de 12 de enero, por el que se modifican el Plan General de Contabilidad aprobado por el Real Decreto 1514/2007, de 16 de noviembre; el Plan General de Contabilidad de Pequeñas y Medianas Empresas aprobado por el Real Decreto 1515/2007, de 16 de noviembre; las Normas para la Formulación de Cuentas Anuales Consolidadas aprobadas por el Real Decreto 1159/2010, de 17 de septiembre; y las normas de adaptación del Plan General de Contabilidad a las entidades sin fines lucrativos aprobadas por el Real Decreto 1491/2011, de 24 de octubre.</p> <p>Trigueros Pina, J. A. y Duréndez Gómez-Guillamón, A. (Coord.) (2021): Manual de Auditoría – Incluye el nuevo Reglamento de la LAC, Francis Lefebvre, Madrid.</p> |

