

SUBJECT TEACHING GUIDE

G940 - INTERNATIONAL ECONOMICS

DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS

Degree in Economics
Academic year 2021-2022

1. IDENTIFYING DATA					
Degree	DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS			Type and Year	Compulsory. Year 5 Compulsory. Year 4
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Macroeconomics Module: Training in Economic Analysis				
Course unit title and code	G940 - INTERNATIONAL ECONOMICS				
Number of ECTS credits allocated	6	Term	Semester based (1)		
Web					
Language of instruction	Spanish	English Friendly	No	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	ADOLFO JESUS MAZA FERNANDEZ				
E-mail	adolfo.maza@unican.es				
Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO PDI (E153)				
Other lecturers					

3.1 LEARNING OUTCOMES
- Understanding the way an open economy performs
- Adopting a critical point of view toward news related to the subject
- Being able to understand and foreseeing the effects of economic policy measures

4. OBJECTIVES

Understanding open economy macroeconomics
Being able to understand, in an open economy, economic models and economic policies
Analysis of main economic issues in an open economy (unemployment, cycles, inflation, and so forth)
Acquiring critical skills

6. COURSE ORGANIZATION

CONTENTS

1	1. Foreign exchange rate market and balance of payments 2. Balance of payments: Elasticity and absorption approaches
2	3. Mundell-Fleming model 4. Monetary approach of the balance of payments
3	5. Exchange Rate theories: Purchasing power parity 6. Exchange Rate theories: Monetary approach 7. Fixed versus flexible exchange rates

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
Midterm Exam	Written exam	No	Yes	60,00
Final Exam	Written exam	Yes	Yes	40,00
TOTAL				100,00
Observations				
For students not passing the subject in the ordinary evaluation, there will be a make-up (resit) exam that will account for 100% of the grade				
Observations for part-time students				
Partial-time students will have a single written exam which will account for 100% of the grade.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

Pilbeam, K. "International Finance" Macmillan, 1998.
Pilbeam, K. "International Finance" Macmillan, 2006.
Pilbeam, K. "International Finance" Macmillan, 2013.