

SUBJECT TEACHING GUIDE

G957 - Monetary and Financial Economics

Degree in Economics

Academic year 2021-2022

1. IDENTIFYING DATA					
Degree	Degree in Economics			Type and Year	Optional. Year 4
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Macroeconomic Analysis Module: Intensification in Economic Analysis				
Course unit title and code	G957 - Monetary and Financial Economics				
Number of ECTS credits allocated	6	Term	Semester based (2)		
Web	http://personales.unican.es/sanchezv/				
Language of instruction	Spanish	English Friendly	Yes	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA
Name of lecturer	VIRGINIA SANCHEZ MARCOS
E-mail	virginia.sanchez@unican.es
Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO PDI (E154)
Other lecturers	

3.1 LEARNING OUTCOMES
- Competence to analyze macroeconomic questions related to money with a dynamic perspective.
- Competence to empirically test economic theories.
- Competence to evaluate monetary policies using dynamic models.

4. OBJECTIVES

1. Monetary policy in the neoclassical model and in the neo-keynesian model.
2. Asset pricing theory.

Test theoretical implication of models.

6. COURSE ORGANIZATION

CONTENTS

1	<p>PART I. ASSET PRICING</p> <ol style="list-style-type: none"> 1. Introduction. 2. Consumption Capital Asset Pricing Model 3. Capital Asset Pricing Model 4. Yield curve 5. Behavioral finance
2	<p>PART II. MONEY AND PRODUCTION</p> <ol style="list-style-type: none"> 1. Empirical Evidence 2. Money in the neoclassical model 3. A basic neo-keynesian model

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
Exam 1	Written exam	No	Yes	40,00
Exam 2	Written exam	Yes	Yes	60,00
TOTAL				100,00

Observations

If the student fails to pass the evaluation in June, the grade will be based on a final exam in September.
If the evaluation has to be online, the weight of midterm I would be 50% and the weight of each of midterms II and III would be 20%. In addition, there would be a reading-discussion activity to be undertaken by the students that would be weighted 10%.

Observations for part-time students

Part-time students must attend classes in which evaluation tests are undertaken. Alternatively, they have the right to be evaluated with a final exam only.

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

- Wickens, Michael (2008), "Macroeconomic Theory". Princeton University Press. Capítulos 8 y 9.
- Brealey, R., Myers, S. and F. Allen (2011). Principles of Corporate Finance. Third Edition. Capítulos 7 y 8.
- Galí, J. (2008), "Monetary Policy, Inflation and the Business Cycle". Princeton University Press. Capítulo 1.
- John H. Cochrane (2005), "Asset pricing". Princeton University Press. Capítulo 1.

