

## SUBJECT TEACHING GUIDE

G982 - Cost Accounting

Degree in Economics

Academic year 2021-2022

1. IDENTIFYING DATA					
Degree	Degree in Economics			Type and Year	Optional. Year 3
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Further Business Accounting Module: Intensification in Business				
Course unit title and code	G982 - Cost Accounting				
Number of ECTS credits allocated	6	Term	Semester based (1)		
Web					
Language of instruction	Spanish	English Friendly	No	Mode of delivery	Face-to-face

Department	DPTO. ADMINISTRACION DE EMPRESAS				
Name of lecturer	GEMMA HERNANDO MOLINER				
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Other lecturers	ANTONIO ANGEL RUEDA GONZALEZ				

### 3.1 LEARNING OUTCOMES

- To be able to identify the specific needs of a economic unit in terms of product cost information.
- To be able to understand the main features of different product cost accounting systems and select the most suitable in each business case.
- To be able to report information on product costs (development and communication of a cost report), which incorporates determination of costs and its analysis and evaluation; in its different variants: regular or occasional, internal report (responsible for the cost accounting of an organization) or external reporting (consulting costs), reporting to the manager or to other functional areas.

#### 4. OBJECTIVES

To Identify main tasks in the area of cost accounting as responsible of internal accounting in the organization or as an external consultant.

To be able to understand a process for determination and analysis of products / services costs adapted to the organizational structure, production, technology and information of the business.

To be able to elaborate a products costs report incorporating assess and analysis , considering the specific purpose, periodicity and the recipient of the information.

#### 6. COURSE ORGANIZATION

##### CONTENTS

1	BASIS OF COST ACCOUNTING: Aims and Objectives of Cost Accounting, Product Cost Accounting versus Responsibility Accounting, Basics in Cost Accounting. Main cost classifications: Product Costs and Period Costs, Direct Costs and Indirect Costs, Fixed Costs and Variable Costs. The problem of the allocation of indirect costs and their possible solutions.
2	THE PRODUCT COST ACCOUNTING PROCESS: To Identify and analysis of cost factors, determination and analysis of the cost centers and identification and analysis of the product costs. Development of the Income statement in Cost Accounting. Process cost method versus Cost by Order Cost Method.
3	PRODUCT COST MODELS: Full Costing (Basic Version, Rational Allocation and Normal Cost). Partial Costing (restricted version, Basic version and advanced version).Uses of product cost information: The product costs in preparing the financial statements. Use of the costs of products in different business management decisions . An approach to the usefulness of cost information for products in management control.

## 7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
Midterm exam 1: Theoretical and practical exam. First part of the program. Minimum mark 4 points out of 10. Recoverable in the exam of the ordinary call (January) and in the exam of the extraordinary call (February). It represents 40% of the final qualifi	Written exam	No	Yes	40,00
Midterm exam 2: Theoretical and practical exam. Second part of the program. Minimum mark 4 points out of 10. Recoverable in the exam of the extraordinary call (February). It represents 40% of the final qualification.	Written exam	Yes	Yes	40,00
A case study. It represents 10% of the final qualification. Recoverable in final exam of the extraordinary call. Conditions of realization and presentation according to the modality in which the teaching takes place.	Work	No	Yes	10,00
Exercises proposed during the course. It represents 10% of the final qualification. Conditions of realization and presentation according to the modality in which the teaching takes place.	Others	No	No	10,00
<b>TOTAL</b>				<b>100,00</b>
<b>Observations</b>				
<p>The subject is passed when the final grade is equal to or higher than 5 points out of 10, having obtained the minimum qualifications in each partial.</p> <p>Students who do not pass the subject, must do a theoretical and practical exam in extraordinary call, of the parties that are pending. In each part of this exam it is necessary to obtain a minimum score of 4 points out of 10. Also, if a student wishes to upload the grade obtained in a partial exam, they can take this final exam from the appropriate part. In such a case, to determine the final grade, the highest grade of those obtained by the student will be considered. The final score will consist of the score of the exams by 80%, the case study score by 10% and the score of exercises proposed during the course, 10%. The exam format will be partially or completely test type (with 4 options where only one is correct) depending on the conditions under which the teaching develops.</p>				
<b>Observations for part-time students</b>				
<p>Theoretical-practical examination on the scheduled date according to the schedule of examinations (ordinary call and extraordinary call) consisting of two parts. In each part it is necessary to obtain a minimum score of 4 points out of 10. The final grade will consist entirely of the score obtained in this exam. The final grade will be the average grade of the two parts and must be equal to or greater than 5 points to pass the subject.</p> <p>Both exams (ordinary call and extraordinary call) contain theory and practice questions. The exam format will be partially or completely test type (with 4 options where only one is correct) depending on the conditions under which the teaching develops.</p>				

## 8. BIBLIOGRAPHY AND TEACHING MATERIALS

### BASIC

Buendía Carrillo, D. y García Meca, E. (coords.) (2016): Casos Prácticos de Contabilidad de Gestión. Editorial Pirámide. Madrid.

Blanco Dopico, M. I. (1998): Contabilidad de Costes. Análisis y Control. Editorial Pirámide. Madrid.

Muñoz, Clara I., Zornoza, J. y Veuthey, E. (2008): Introducción a la contabilidad de costes para la gestión. Editorial Aranzadi. Thomson. Tercera edición.

Horngren, Datar y Foster (2015): Contabilidad de Costos. Un enfoque gerencial. 12ª edición. Editorial Pearson.

Hernando Moliner, G. (2021): Manual básico de Contabilidad de Costes. Ediciones TGD.

Mallo, C. y Rocafort, A. ed. (2015): Contabilidad de Dirección para la toma de decisiones. Contabilidad de gestión y de costes. Editorial Profit.