

SUBJECT TEACHING GUIDE

G2006 - Public Economics

DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS

Degree in Economics
Academic year 2022-2023

1. IDENTIFYING DATA			
Degree	DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS	Type and Year	Compulsory. Year 3 Compulsory. Year 3
Faculty	Faculty of Economics and Business Studies		
Discipline	Subject Area: Economics of Public Expenditure Module: Training in Public Economics		
Course unit title and code	G2006 - Public Economics		
Number of ECTS credits allocated	6	Term	Semester based (1)
Web			
Language of instruction	English	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA		
Name of lecturer	DAVID CANTARERO PRIETO		
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Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO DAVID CANTARERO PRIETO (E110)		
Other lecturers	CARLA BLAZQUEZ FERNANDEZ PALOMA LANZA LEON		

3.1 LEARNING OUTCOMES

- This course includes the following issues:
 - TO KNOW THE THEORETICAL ISSUES OF PUBLIC ECONOMICS AND PUBLIC FINANCE AND EXPENDITURE.
 - TO MANAGE AND SOLVE ISSUES RELATED TO EXPENDITURE AND FINANCING OF THE PUBLIC SECTOR USING PROGRAMS, TELEMATIC TOOLS OF SIMULATION AND DATABASES.
 - TO JUSTIFY AND UNDERSTAND THE NEED FOR PUBLIC SECTOR INTERVENTION IN A MARKET ECONOMY, WITH SPECIAL FOCUS ON THE CENTRAL TIER OF GOVERNMENT

4. OBJECTIVES

- To justify the economic reasons and determinants of public economics
- To assess the intervention of the public sector (expenditure and financing) in the economy
- To assess the economic effects of taxation
- To analyze all the classifications of public financing
- To understand the most recent contributions in Public Economics and future challenges

6. COURSE ORGANIZATION

CONTENTS

1	<p>THEMATIC BLOCK 1: THEORETICAL FOUNDATIONS OF THE PUBLIC SECTOR</p> <p>1.1 THE ECONOMICS OF PUBLIC SECTOR AND THE OBJECT OF STUDY</p> <p>Public Economics as a discipline scientific: positive and normative approaches and Public Sector budget (techniques and fiscal consolidation). Dimension, main indicators and public sector size</p>
2	<p>THEMATIC SECTION 2: ECONOMIC ANALYSIS OF THE PUBLIC SECTOR INTERVENTION</p> <p>2.1 THE NORMATIVE PUBLIC FINANCE</p> <p>The economy of well-being as an instrument. The failures of market and functions of the Public Sector: allocative, income and wealth redistributive and stabilizing</p> <p>2.2. THEORY OF PUBLIC GOODS AND EXTERNALITIES</p> <p>Public goods: concept and classification and optimal provision. Concept and implications assignments of externalities: consumption and production. Public intervention: Subsidies, taxes, regulation and allocation of property rights</p> <p>2.3. THE THEORY OF THE PUBLIC CHOICE</p> <p>Rationality in decision-making. The voting systems. The failures of the public sector. Size and Causes. Economic theory of politics and bureaucracy</p>
3	<p>THEMATIC BLOCK 3: PUBLIC REVENUE: REGULATORY CRITERIA AND ECONOMIC EFFECTS</p> <p>3.1 INCIDENCE OF TAXATION: EFFICIENCY AND DISTRIBUTIVE EQUITY</p> <p>Public income and taxation. The partial and general equilibrium. Excess of taxation. Rules of optimal taxation and equity.</p> <p>3.2 OTHER PUBLIC INCOME</p> <p>Public prices. Money and seigniorage. Public debt and sustainability. Privatizations</p>

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
15% Min. Calif. 0,00 Duration THOSE RELATED TO THE PERFORMANCE OF THE TESTS Date DURING THE SEMESTER AND IN THE TEACHING PERIOD Conditions of recovery Recoverable in extraordinary call There will be a continuous Evaluation of Laboratory Practices (comput	Laboratory evaluation	No	Yes	15,00
25% Min. Calif. 0,00 Duration THOSE RELATED TO THE PERFORMANCE OF THE WORK Date DURING THE SEMESTER AND IN THE TEACHING PERIOD Conditions of recovery Recoverable in extraordinary call Students must submit and prepare a practical work (in groups of a maxim	Work	No	Yes	25,00
50% Min. Calif. 0,00 Duration 1,5 HOURS Date AT THE END OF THE PRESENTIAL TEACHING PERIOD Conditions of recovery Recoverable in extraordinary call This final exam will be valued at 5 points and will consist of two parts: - Theoretical knowledge exam (TEST	Written exam	Yes	Yes	50,00
10% Min. Calif. 0,00 Date OVER TEACHING PERIOD Conditions of recovery In the event that it cannot be done in person, this proof will retain the structure but It will be done through the Moodle platform	Others	No	Yes	10,00
TOTAL				100,00
Observations				

The Extraordinary Call Exam will include the same structure as the final exam of the ordinary call. The student will have the right to do the exam in extraordinary session with a value of 100% of the grade total recoverable activities of the subject. However, due that the characteristics of the exercises of the continuous assessment allows it, the teachers can authorize the student to deliver it in the call extraordinary, evaluating in this case the subject in the same way as in the ordinary call. As far as possible, the evaluation system for Public Economics has been designed ensuring that the same evaluation activities serve to be carried out face-to-face in the classroom as well as not face-to-face in the event that it is necessary to implement a remote assessment scenario, which would only be resorted to if the health and educational authorities competent authorities so indicate. Likewise, in line with what has been established by the University of Cantabria, it is argued to be able to enable flexibility in the performance of teaching activities and in the evaluation of the students most vulnerable to COVID-19 infection. This subject (Public Economics) is also registered in the Moodle and OCW infrastructure where they are incorporated resources and materials to support teaching, thus having an organizational structure that includes a digital space where materials, resources, activities, etc. will be published. according to the established planning (temporal, thematic ...) as well as another digital space for communication and tutoring

Observations for part-time students

Single exam: 10 points combining theory and practical exercises with two parts: - Theoretical knowledge test exam being valued in a total of 6 points. - Evaluation exam of 2 practical assumptions of 2 points each one. Total: 4 points. Note: If it cannot be done in person, this test will retain the structure but will be done through the Moodle platform

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

Teaching support using MOODLE and OPENCOURSEWARE University of Cantabria

-Cantarero, D., Blazquez, C., Fernández, N., Pascual, M., Lanza, P. (2022): Public Economics Exercises. TGD.