

SUBJECT TEACHING GUIDE

G957 - Monetary and Financial Economics

DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS

Degree in Economics
Academic year 2022-2023

1. IDENTIFYING DATA					
Degree	DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS			Type and Year	Optional. Year 5 Optional. Year 4
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Macroeconomic Analysis Module: Intensification in Economic Analysis				
Course unit title and code	G957 - Monetary and Financial Economics				
Number of ECTS credits allocated	6	Term	Semester based (2)		
Web	http://personales.unican.es/sanchezv/				
Language of instruction	Spanish	English Friendly	Yes	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	VIRGINIA SANCHEZ MARCOS				
E-mail	virginia.sanchez@unican.es				
Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO PDI (E154)				
Other lecturers					

3.1 LEARNING OUTCOMES
- Basic finance concepts.
- Empirical evidence on the relationship between monetary policy and real GDP, theory and challenges.

4. OBJECTIVES
1. Basic concepts in finance. Introduction to asset pricing theory and to behavioral finance.
2. Monetary policy and real GDP: empirical evidence, theory and recent unconventional monetary policy.

6. COURSE ORGANIZATION	
CONTENTS	
1	PART I. ASSET PRICING 1. Introduction. 2. Consumption Capital Asset Pricing Model 3. Capital Asset Pricing Model 4. Yield curve 5. Behavioral finance
2	PART II. MONEY AND PRODUCTION 1. Empirical Evidence 2. Money in the neoclassical model 3. Neo-keynesian model 4. Recent monetary policy challenges and unconventional monetary policy 3. A basic neo-keynesian model

7. ASSESSMENT METHODS AND CRITERIA				
Description	Type	Final Eval.	Reassessn	%
Exam 1	Written exam	No	Yes	50,00
Exam 2	Written exam	Yes	Yes	50,00
TOTAL				100,00
Observations				
If the student fails to pass the evaluation in June, the grade will be based on a final exam in September. If the evaluation has to be online, the weight of midterm I would be 50% and the weight of each of midterms II and III would be 20%. In addition, there would be a reading-discussion activity to be undertaken by the students that would be weighted 10%.				
Observations for part-time students				
Part-time students must attend classes in which evaluation tests are undertaken. Alternatively, they have the right to be evaluated with a final exam only.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS
BASIC
Wickens, Michael (2008), "Macroeconomic Theory". Princeton University Press. Capítulos 8 y 9.
Brealey, R., Myers, S. and F. Allen (2011). Principles of Corporate Finance. Third Edition. Capítulos 7 y 8.
Galí, J. (2008), "Monetary Policy, Inflation and the Business Cycle". Princeton University Press. Capítulo 1.
John H. Cochrane (2005), "Asset pricing". Princeton University Press. Capítulo 1.