

## SUBJECT TEACHING GUIDE

### M189 - MICROECONOMY

#### Master's Degree in Economics: Instruments of Economic Analysis

Academic year 2022-2023

1. IDENTIFYING DATA					
Degree	Master's Degree in Economics: Instruments of Economic Analysis			Type and Year	Compulsory. Year 1
Faculty	Faculty of Economics and Business Studies				
Discipline	Obligatory Subjects Module				
Course unit title and code	M189 - MICROECONOMY				
Number of ECTS credits allocated	4	Term	Semester based (1)		
Web					
Language of instruction	Spanish	English Friendly	Yes	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	PEDRO PABLO COTO MILLAN				
E-mail	pedro.coto@unican.es				
Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO PDI (E109)				
Other lecturers	MERCEDES NURIA SANCHEZ SANCHEZ RUBEN SAINZ GONZALEZ				

### 3.1 LEARNING OUTCOMES

- The student must learn to make economic decisions in context of rationality and uncertainty. Such decisions are taken to the consumption and production.

### 4. OBJECTIVES

The course's main purpose is to optimize the utility of individuals and companies in the free market. Moreover we analyze alternative theories of the company. Finally, the utility and production are analyzed under uncertainty and asymmetry information.

6. COURSE ORGANIZATION	
CONTENTS	
1	Analysis of consumption and demand deduction: theory and empirical evidence
2	Analysis of production and supply deduction: theory and empirical evidence
3	Utility and production under uncertainty and asymmetry information. Theory and empirical evidence
4	General Equilibrium and Welfare

7. ASSESSMENT METHODS AND CRITERIA				
Description	Type	Final Eval.	Reassessn	%
Exam	Written exam	Yes	Yes	60,00
Exercises and case studies	Others	No	No	40,00
TOTAL				100,00
Observations				
In case of confinement, the exercises, practical cases and the exam would be carried out synchronously at a distance using Zoom and / or Skype				
Observations for part-time students				
The final exam for part-time students will have a percentage of 100%. In case of confinement, the exam will be carried out synchronously using Zoom and / or Skype for Business.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS
BASIC
Coto-Millán, P. (2003): Utility and Production. Theory and Applications. Springer. Contributions to Economics. Second Edition.