

SUBJECT TEACHING GUIDE

G886 - Financial Accounting

DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS

Double Degree in Business Administration and Management and Labour Relations

Double Degree in Law and Administration and Business Management

Degree in Business Administration and Management

Academic year 2023-2024

1. IDENTIFYING DATA					
Degree	DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS			Type and Year	Compulsory. Year 2 Compulsory. Year 2
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Finance Accounting Module: Training in Accounting				
Course unit title and code	G886 - Financial Accounting				
Number of ECTS credits allocated	6	Term	Semester based (1)		
Web					
Language of instruction	Spanish	English Friendly	No	Mode of delivery	Face-to-face

Department	DPTO. ADMINISTRACION DE EMPRESAS				
Name of lecturer	ESTEFANIA PALAZUELOS COBO				
E-mail	estefania.palazuelos@unican.es				
Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 2. DESPACHO AREA CONTABILIDAD (E246)				
Other lecturers	CARLOS FRANCISCO MARTINEZ SAN JUAN JAIME LLANO SERDIO				

3.1 LEARNING OUTCOMES

- Learn to account, applying the registration and valuation rules contained in the General Accounting Plan and the General Accounting Plan for SMEs, operations of a certain complexity within the different areas or groups of elements .

4. OBJECTIVES

Unit 1:

- Review the concepts studied in the basic subject of Introduction to Accounting .

Unit 2:

- Identify the concepts of property, plant and equipment and real estate investments.
- Understand the accounting record and the valuation of the acquisition operations of property, plant and equipment in its various modalities.
- Understand the concept of amortization and its implications in the accounting of the company.
- Understand the significance of impairment losses and their accounting implications.
- Know how to register the disposal of a tangible fixed asset.
- Understand what they are, how they are recorded and valued, and what accounting effects have the non-current assets held for sale.

Unit 3:

- Understand the concept of intangible assets, the criteria that govern their accounting recognition and valuation.
- Know the accounting effects of the operations that are most commonly performed with this type of asset , as well as the valuation adjustments to which they may be subject.
- Know what particularities they present in relation to their registration and valuation the different elements that make up intangible assets.

Unit 4:

- Identify the concept of stocks and the classes that of these distinguish the GAP and GAP -SMEs.
- Understand the accounting records that derive from the operations related to stocks.
- Know the effects on the balance sheet and on the result of the criteria applicable to the exits of stocks .
- Determine the assumptions in which the stocks will be subject to valuation correction and in case the latter should know how to register in the accounts.
- Understand how revenues from sales of goods and services are recorded.
- Know the fundamental aspects of VAT: operations affected, registration, deductible or not, etc.
- Know the cases in which self-consumption and the pro-rata rule will be applied, as well as the accounting problem that derives from such assumptions.

Unit 5:

- Understand the concept of leasing in general and its differentiation from a contract of acquisition of fixed assets .
- Distinguish between financial and operating leasing.
- Know the accounting effects of a financial and operating lease , both from the perspective of the lessor as lessee.
- Knowing the specific connotations of sales contracts connected to their subsequent financial leasing.
- Differentiate between the applicable regulation for the companies that apply the GAP and GAP -SMEs.

Unit 6:

- Understand what a financial instrument is.
- Differentiate the different types of financial instruments that distinguish the GAP and the equity elements that make them .
- Identify the different categories of financial assets according to their purpose , delimiting their understanding.
- Understand and know how to implement the amortized cost method.
- Know the valuation effects (initial and final valuation, as well as impairment losses where appropriate) of the classification of a financial asset within one or another category.
- Know the applicable criteria in the event that the company avails itself of GAP-SMEs.

Unit 7:

- Understand what elements are considered as financial liabilities and why such documentation.
- Distinguish the recording and valuation of the different classes of financial liabilities .
- To know the differences that exist in the accounting treatment of financial liabilities as applied by the GAP or GAP -SMEs.

Unit 8:

- Understand what heritage instruments are and what are their constituent elements.
- Distinguish the sections in which the equity is broken down in the balance sheet of the main equity instruments.
- Understand in which cases and why a share issue can be considered as a liability.
- Know how to differentiate the calculation of net worth for accounting and commercial purposes .

Unit 9:

- Understand the concept and the different types of subsidies .
- Know the criteria to be applied in the registration and the valuation of the different subsidies according to the GAP -SMEs.
- Understand the concept, accounting record and valuation of provisions.
- Distinguish between provisions and contingencies.
- To know the fundamental aspects of the accounting treatment of operations with foreign currency (monetary items).
- Differentiate the accounting of operations in foreign currency and the conversion of the Annual Accounts into foreign currency .

Unit 10:

- Understand the accounting record of the expense accrued by the corporation tax.
- Record current tax.
- Knowing the treatment given by GAP-SMEs.
- Identify the information contained in each of the annual accounts and understand the complementarity between them.
- Know the limits that govern to present normal and abbreviated models.
- Legal obligations in accounting material of companies.

6. COURSE ORGANIZATION

CONTENTS

1	Introduction
2	Property, plant and equipment, real estate investments and non-current assets held for sale
3	Intangible assets
4	Stocks, sales and VAT
5	Leases
6	Financial assets
7	Financial liabilities
8	Net worth
9	Grants, provisions and foreign currency
10	The tax and the preparation of the annual accounts

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
Partial exam 1	Written exam	No	Yes	35,00
Partial exam 2	Written exam	Yes	Yes	45,00
Participation and follow-up	Others	No	Yes	20,00
TOTAL				100,00
Observations				
<p>- The two partial exams are divided into Theory and Practice, with a relative weight in each of them of 40% and 60%, respectively.</p> <p>- To pass the subject, the weighted average of the grades (partial exam 1, partial exam 2 and participation and follow-up) must be equal to or greater than 5.</p> <p>- For the extraordinary call, the grades of the partial exams and of the participation and follow-up are not saved, so that the exam will represent the 100% of the grade in the subject.</p>				
Observations for part-time students				
Part-time students will have a written exam of Units 1 to 10, in which Theory is weighted by 40% and Practice by 60%, both in the ordinary and in the extraordinary call.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

Cervera Oliver, M., González García, A. y Romano Aparicio, J. (2017): Contabilidad financiera. Centro de Estudios Financieros, 3.ª edición, Madrid. [Nota aclaratoria: también son válidas ediciones anteriores, desde 2012, salvo en lo relativo al tratamiento contable del fondo de comercio aplicable a partir del 1 de enero de 2016]

Plan General de Contabilidad y de PYMES: Reales Decretos 1514/2007 y 1515/2007 adaptados a los reales decretos 1159/2010, 602/2016 y 1/2021. Ediciones Pirámide, 15ª edición, Madrid, España.