

SUBJECT TEACHING GUIDE

G967 - Economic Development

DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS

Degree in Economics
Academic year 2023-2024

1. IDENTIFYING DATA					
Degree	DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS			Type and Year	Optional. Year 5 Optional. Year 4
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Applied International Economics				
Course unit title and code	G967 - Economic Development				
Number of ECTS credits allocated	6	Term	Semester based (1)		
Web					
Language of instruction	Spanish	English Friendly	Yes	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	SERGIO TEZANOS VAZQUEZ				
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Other lecturers					

3.1 LEARNING OUTCOMES

- The aim of this course is to provide students with an overview of the major economic and political contributions on Development Studies. The course focusses on developing skills needed to think about economic and social problems. After taking this course the student would be able to find interesting problems in development economics and approach them in a rigorous and critical way.

4. OBJECTIVES

The aim of this course is to analyse economic development in less-developed countries (LDCs). In order to do this three complementary approaches are applied.

The first approach has three parts that starts with an assessment of the fundamental necessity to understand poverty in the majority of the world's population (World Bank 2000). In the second part some alternative human development indices to economic growth are introduced (UNPD: 1990-2016) in order to examine human, gender discrimination and environmental dimensions. Finally, in the third part, the long-term global factors of underdevelopment are considered.

The second approach is an economic theoretical revaluation and includes four parts. Part four reviews the relevant Classical and Neo-classical theories of growth. Part five reviews the main theories of Economic Development. Part six examines the dual models and their implication in terms of employment. Finally, in part seven, the models of structural change of LDCs are analysed.

The third approach considers the political economy dimension of development. Part eight examines the significance of technology for Economic Development. Part nine compares, from an evolutionary perspective, the strategies of economic development that have been applied in different countries and regions. Finally, in the last part, the roles of national and international institutions in the economic policies and performance of LDCs are analysed.

6. COURSE ORGANIZATION

CONTENTS	
1	1. From Economic Development to Human and Sustainable Development
2	2. Poverty
3	3. Inequality
4	4. Technology and Development
5	5. Economic Development Strategies
6	6. Institutions and Economic Development: The role of the State and International Organizations

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
Papers, projects, and presentations	Work	No	Yes	30,00
Oral presentation	Oral Exam	No	Yes	10,00
Class discussion	Laboratory evaluation	No	Yes	20,00
Final Exam	Written exam	Yes	Yes	40,00
TOTAL				100,00
Observations				
The final exam will consist of three questions. The student must answer two.				
The final exam represents 40% of the final grade in the ordinary session.				
In the extraordinary exam, the final exam represents 100% of the final grade. The continuous evaluation of the subject is thus recovered through the extraordinary call.				
Observations for part-time students				
The evaluation consists of a final exam on the course contents for both the ordinary call and the extraordinary one.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

Cypher, J. (2021): *The Process of Economic Development*, Routledge (5ª edición)

Tezanos, S. (Coord.), Quiñones A., Gutierrez, D. y Madrueno, R. (2013): *Desarrollo humano, pobreza y desigualdades. Manuales sobre cooperación y desarrollo*, Cátedra de Cooperación Internacional y con Iberoamérica, Universidad de Cantabria, disponible en <http://www.ciberoamericana.com/pdf/MANUAL1.pdf>

Chang, H. & Grabel, I. (2006) *Reivindicar el desarrollo: un manual de política económica alternativa*, Oxfam-Intermon.

Hayami, Y. & Godo, Y. (2005): *Development Economics. From the Poverty to the Wealth of Nations*, Oxford University Press.

Lin, J.Y. (2011): *New Structural Economics. A framework for Rethinking Development and Policy*, Banco Mundial.

<http://siteresources.worldbank.org/DEC/Resources/84797-1104785060319/598886-1104951889260/NSE-Book.pdf>

Meier, G. & Rauch, J. (2005), *Leading Issues in Economic Development*, Oxford University Press.

Todaro, M. & Smith, S. (2014): *Economic Development*, Addison Wesley Longman Ltd (duodécima edición, hay versiones en castellano pero desactualizadas).