

GUÍA DOCENTE ABREVIADA DE LA ASIGNATURA

G2087 - International Finance

Doble Grado en Administración y Dirección de Empresas y Economía Grado en Economía

Curso Académico 2024-2025

| 1. DATOS IDENTIFICATIVOS | | | | | |
|--------------------------|---|------------------|-------------------|----------------------|--|
| Título/s | Doble Grado en Administración y Dirección de Empresas y Economía Grado en Economía | | | Tipología y Curso | Optativa. Curso 5 Optativa. Curso 4 |
| Centro | Facultad de Ciencias Económicas y Empresariales | | | | |
| Módulo / materia | MATERIA MERCADOS E INSTITUCIONES FINANCIERAS MÓDULO DE OPTATIVIDAD EN EMPRESA | | | | |
| Código y denominación | G2087 - International Finance | | | | |
| Créditos ECTS | 6 | Cuatrimestre | Cuatrimestral (1) | | |
| Web | | | | | |
| Idioma de impartición | Inglés | English friendly | No | Forma de impartición | Presencial |

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|----------------------|--|--|--|--|--|
| Departamento | DPTO. ADMINISTRACION DE EMPRESAS | | | | |
| Profesor responsable | CARLOS LOPEZ GUTIERREZ | | | | |
| E-mail | carlos.lopez@unican.es | | | | |
| Número despacho | Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 2. DESPACHO (E233) | | | | |
| Otros profesores | | | | | |

3.1 RESULTADOS DE APRENDIZAJE

- To know the fundamentals of foreign exchange market and manage exchange rates
Being able to analyze the parity of the different currencies
- To know the mechanisms of hedging risk and be able to apply them in practice
- To know the implications of the existence of international financial markets
- To understand the effect the international activity has on financing and investment decisions

4. OBJETIVOS

In a globalized world, knowing how international markets work is crucial in order to develop a successful professional career in the field of economics and business administration.

The objective of the course is to provide the student with the necessary instruments to interpret the concepts and models of Financial Theory in the context of international relations and analyze practical situations in exchange rate risk management .

Specifically, the students will be able to understand the Foreign Exchange Market and international parity relationships. In addition, they will be able to analyze risk, as well as use financial derivatives to hedge it.

In the second Part, the students will study the fundamental concepts of international capital markets and the influence that this environment exerts on the financing and investment decisions of the company. This will provide them with a global understanding of the effect that international activity has on the main financial decisions of the company , a fundamental aspect for the development of their professional career in the future.

All this will be done with an eminently practical and applied approach, which also allows students to develop the skills and abilities necessary to improve their performance for their incorporation into the labour market. Specifically, students will learn to solve complex problems using Excel spreadsheet, to automate processes through programming, or to use simulation models to analyse financial problems, enhancing their ability to work in groups using the necessary tools to solve the problems.

6. ORGANIZACIÓN DOCENTE

CONTENIDOS

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|---|---|
| 1 | <p>PART I: FOREIGN EXCHANGE MARKET AND EXCHANGE RATES</p> <p>1.- THE FOREX ORGANIZATION</p> <ul style="list-style-type: none"> -Forex main characteristics -International monetary system -Exchange Rates -International Parity conditions <p>2.- HEDGING AND RISK MANAGEMENT</p> <ul style="list-style-type: none"> -Hedging using swaps -Hedging using futures and options |
| 2 | <p>PART II: INTERNATIONAL CORPORATE FINANCIAL DECISIONS</p> <p>3.- INTERNATIONAL FINANCIAL MARKETS</p> <ul style="list-style-type: none"> -Financial globalization -International markets and portfolio management -Risk and return in financial international investments <p>4.- FINANCING THE INTERNATIONAL BUSINESS</p> <ul style="list-style-type: none"> -Public funds for international investment projects -International financing sources -International cost of capital (WACC) <p>5.- FOREIGN INVESTMENT ANALYSIS</p> <ul style="list-style-type: none"> -International firms -Risks of international investments -Valuation of international investments |

7. MÉTODOS DE LA EVALUACIÓN

| Descripción | Tipología | Eval. Final | Recuper. | % |
|----------------------------------|----------------|-------------|----------|---------------|
| Practical group work | Trabajo | No | Sí | 30,00 |
| Continuous assessment activities | Otros | No | No | 10,00 |
| Partial Exam Part I | Examen escrito | No | Sí | 30,00 |
| Partial Exam Part II | Examen escrito | Sí | Sí | 30,00 |
| TOTAL | | | | 100,00 |

Observaciones

The course is designed to follow an approach of continuous assessment throughout the semester, so that continued attendance and completing intermediate tasks are necessary. Daily control assistance will be made, although the attendance is not part of the evaluation.

All partial qualifications, if successfully overcome, will form the final grade for the course, be necessary to obtain at least 5 points rating of 10.

To carry out the work throughout the semester students will form groups during the first two weeks .

The first day of class all the details related to the evaluation, the formation of groups and the necessary considerations to pass the subject will be explained. The students will have detailed instructions that will develop what is established in this teaching guide.

Students who fail the course in the first call will be allowed to take the second call to retrieve all failed parts (all that have not reached a mark of 5 points).

Criterios de evaluación para estudiantes a tiempo parcial

Part-time students should contact the teacher in the first two weeks of class to analyze their situation.

If they wish, they can follow the continuous assessment with the same requirements as the rest of the students, but they must contact the teacher during the first two weeks to form groups as the other students.

Otherwise, they will be able to pass the subject obtaining more than 5 in a specific theoretical-practical final exam on all the contents of the course.

8. BIBLIOGRAFÍA Y MATERIALES DIDÁCTICOS
BÁSICA

-EITEMAN, D.; STONEHILL, A. AND MOFFET, M. (2021): Multinational Business Finance. Pearson

-EUN, C. AND RESNICK, B. (2024): International Financial Management. McGraw Hill.

Esta es la Guía Docente abreviada de la asignatura. Tienes también publicada en la Web la información más detallada de la asignatura en la Guía Docente Completa.