

SUBJECT TEACHING GUIDE

863 - INTERNATIONAL ECONOMICS

Master's Degree in Economics: Instruments of Economic Analysis

Academic year 2024-2025

1. IDENTIFYING DATA					
Degree	Master's Degree in Economics: Instruments of Economic Analysis			Type and Year	Optional. Year 1
Faculty	Faculty of Economics and Business Studies				
Discipline	Optional Subjects Module				
Course unit title and code	863 - INTERNATIONAL ECONOMICS				
Number of ECTS credits allocated	6	Term	Semester based (2)		
Web					
Language of instruction	Spanish	English Friendly	No	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	ADOLFO JESUS MAZA FERNANDEZ				
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Other lecturers	RAMON NUÑEZ SANCHEZ MARIA HIERRO FRANCO SORAYA HIDALGO GALLEGO				

3.1 LEARNING OUTCOMES	
-	By studying and implementing several economic models, the student gets a basic knowledge about the way an open economy functions.
-	Exchange rate determination and how an economy faces shocks
-	Optimum currency areas
-	Factors explaining international trade

4. OBJECTIVES

The aim is to offer the student a basic knowledge of the way an open economy functions , in particular at explaining the determinants of international trade and exchange rates

6. SUBJECT PROGRAM

CONTENTS

1	Exchange rate models (Dornbush model and portfolio balance model)
2	Optimum currency areas
3	The theory of international trade
4	Economic analysis of factors mobility
5	Analysis of trade policies

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
A written final exam	Written exam	Yes	Yes	50,00
Practical essays	Others	No	Yes	25,00
Class presentation	Oral Exam	No	Yes	25,00
TOTAL				100,00
Observations				
The weights attached to the various tests can change depending on the number of students				
Observations for part-time students				
For partial-time students a single exam accounting for 100% of grade				

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

Pilbeam, K. (2023), International Finance, Macmillan.
 Copeland, L.(2000), Exchange Rates and International Finance, Prentice Hall.
 Pentecost, E. (1993), Exchange Rate Dynamics, Edward Elgar.
 De Grauwe, P. (1983), Macroeconomic Theory for the Open Economy, Gower.
 Feenstra, R.C. (2016) Advanced International Trade. Theory and Evidence. Second Edition. Princeton University Press: Princeton
 Krugman, P., Obstfeld, M. and Melitz, M. (2012) Economía internacional. Teoría y práctica, Pearson Educación. Madrid.
 Navaretti y Venables (2004) Multinationals in the world economy. Princeton University Press: Princeton.
 WTO (2012) A practical guide to trade policy analysis. WTO publications: Geneva.