

SUBJECT TEACHING GUIDE

G938 - Macroeconomics II

DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS Degree in Economics

Academic year 2024-2025

1. IDENTIFYING DATA					
Degree	DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS Degree in Economics			Type and Year	Compulsory. Year 3 Compulsory. Year 2
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Macroeconomics Module: Training in Economic Analysis				
Course unit title and code	G938 - Macroeconomics II				
Number of ECTS credits allocated	6	Term	Semester based (2)		
Web	https://moodle.unican.es				
Language of instruction	Spanish	English Friendly	Yes	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA
Name of lecturer	MARIA HIERRO FRANCO
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Other lecturers	ADOLFO JESUS MAZA FERNANDEZ

3.1 LEARNING OUTCOMES

- Students will delve into fundamental macroeconomic concepts
- Understanding the way a closed economy performs and its changes facing shocks
- Adopting a critical point of view toward news related to the subject

4. OBJECTIVES	
Understanding main economic variables	
Being able to understand economic models and economic policies	
Analysis of main economic issues (unemployment, cycles, inflation, and so forth)	
Acquiring critical skills	

6. SUBJECT PROGRAM	
CONTENTS	
1	I. THE MEDIUM RUN 1. The labour market 2. Putting all markets together: the AS-AD model 3. Inflation and unemployment: The Phillips curve
2	II. EXTENSIONS 4. Rational expectations and policy credibility 5. Micro-foundations of consumption and saving 6. Micro-foundations of investment 7. Micro-foundations of money demand 8. The public sector
3	III. THE LONG RUN 9. Saving, capital accumulation, and output

7. ASSESSMENT METHODS AND CRITERIA				
Description	Type	Final Eval.	Reassessn	%
Mid-term exam after unit 4 which will account for 40% of the grade. Final exam on units 5 to 9 which will account for 60% of the grade (see examination schedule).	Written exam	No	Yes	40,00
Final exam	Written exam	Yes	Yes	60,00
TOTAL				100,00
Observations				
<p>A minimum score of 3 out of 10 is required for each exam. In order to pass the subject, the student will need to get at least the minimum mark on all two exams. In case of an unforeseen change in sanitary conditions that did not allow to carry out on-site examination, the platform Moodle would be used for the virtual examination of students.</p> <p>If the student does not pass the subject in June's call, there is an extraordinary call (resit exam) with a single written exam, the final grade being that obtained in the exam.</p>				
Observations for part-time students				
<p>Students combining job and studies will be required to pass a single written exam in June which will account for 100% of the grade.</p> <p>In case of an unforeseen change in sanitary conditions that did not allow to carry out on-site examination, students might choose between two options:</p> <ol style="list-style-type: none"> To take part of continuous evaluation as all the students. To take a final exam in June, the grade being that obtained in the exam. <p>In case of not passing the course successfully, students will take a recuperation exam of all the contents of the course, the final grade being that obtained in the exam.</p>				

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

Blanchard, O. "Macroeconomics", Prentice Hall, Nueva York, 4ª edición, 2006

Dornbusch, R. y Fischer, S. "Macroeconomía", McGraw Hill, 9ª edición, 2004

Mankiw, N.G. "Macroeconomía", A. Bosch, Barcelona, 4ª edición, 2006

Sachs, J. y Larrain, F. "Macroeconomía en la economía global", Prentice Hall, 2ª edición, 2002