

SUBJECT TEACHING GUIDE

G940 - INTERNATIONAL ECONOMICS

DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS

Degree in Economics

Academic year 2024-2025

1. IDENTIFYING DATA					
Degree	DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS Degree in Economics			Type and Year	Compulsory. Year 5 Compulsory. Year 4
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Macroeconomics Module: Training in Economic Analysis				
Course unit title and code	G940 - INTERNATIONAL ECONOMICS				
Number of ECTS credits allocated	6	Term	Semester based (1)		
Web					
Language of instruction	Spanish	English Friendly	No	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA
Name of lecturer	ADOLFO JESUS MAZA FERNANDEZ
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Other lecturers	

3.1 LEARNING OUTCOMES	
- Understanding the way an open economy performs	
- Adopting a critical point of view toward news related to the subject	
- Being able to understand and foreseeing the effects of economic policy measures	

4. OBJECTIVES	
Understanding open economy macroeconomics	
Being able to understand, in an open economy, economic models and economic policies	
Analysis of main economic issues in an open economy (unemployment, cycles, inflation, and so forth)	
Acquiring critical skills	

6. SUBJECT PROGRAM	
CONTENTS	
1	1. Foreign exchange rate market and balance of payments 2. Balance of payments: Elasticity and absorption approaches
2	3. Mundell-Fleming model 4. Monetary approach of the balance of payments
3	5. Exchange Rate theories: Purchasing power parity 6. Exchange Rate theories: Monetary approach 7. Fixed versus flexible exchange rates

7. ASSESSMENT METHODS AND CRITERIA				
Description	Type	Final Eval.	Reassessn	%
Midterm Exam	Written exam	No	Yes	66,66
Final Exam	Written exam	Yes	Yes	33,34
TOTAL				100,00
Observations				
For students not passing the subject in the ordinary evaluation, there will be a make-up (resit) exam that will account for 100% of the grade				
Observations for part-time students				
Partial-time students will have a single written exam which will account for 100% of the grade.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS
BASIC
Pilbeam, K. "International Finance" Macmillan, 1998.
Pilbeam, K. "International Finance" Macmillan, 2006.
Pilbeam, K. "International Finance" Macmillan, 2013.
Pilbeam, K. "International Finance" Macmillan, 2023.