

SUBJECT TEACHING GUIDE

G950 - The Economic and Financial System

Degree in Economics

Academic year 2024-2025

1. IDENTIFYING DATA					
Degree	Degree in Economics			Type and Year	Compulsory. Year 3
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Applied Economics Module: Training in Applied Economics				
Course unit title and code	G950 - The Economic and Financial System				
Number of ECTS credits allocated	6	Term	Semester based (2)		
Web					
Language of instruction	Spanish	English Friendly	No	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	JULIO REVUELTA LOPEZ				
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Other lecturers					

3.1 LEARNING OUTCOMES
- Students should acquire a global and integrated vision of the financial system and its functions.
- Students should understand functions and obligations of economic agents in the financial system
- Students should be able to define and understand the evolution of institutions and markets in the financial system
- Students should be able to analyze and synthesize financial information

4. OBJECTIVES

Analyze the international economic and financial system, with special mention to the European financial system.

The analysis focuses on three fundamental elements of the financial system:

1. Financial agents.
2. Financial markets
3. Financial instruments.

6. SUBJECT PROGRAM

CONTENTS

1	1. European Economic and Financial System: Introduction. 2. Fundamentals of Financial Markets: Interest Rates.
2	3. Varieties of Economic and Financial Systems in the European Union . 4. European Financial Markets: Money and Capital Markets. 5. European Financial Integration and European Banks. 6. European Financial Institutions and Monetary Policy.
3	8. Financial Crisis: The Great Recession. 9. European Debt Crisis: Financial Assistance and Reforms.

7. ASSESSMENT METHODS AND CRITERIA

Description	Type	Final Eval.	Reassessn	%
Partial exams	Written exam	No	Yes	30,00
Final exam	Written exam	Yes	Yes	40,00
In-class exercises	Activity evaluation with Virtual Media	No	Yes	30,00
TOTAL				100,00
Observations				
Extraordinary final exam includes 4 theoretical and practical questions rated over 10 points (100%)				
Observations for part-time students				
Final exam includes 4 theoretical and practical questions rated over 10 points (100%)				

8. BIBLIOGRAPHY AND TEACHING MATERIALS

BASIC

DE HAAN, J., SCHOENMAKER, D. y WIERTS, P. (2020): Financial Markets and Institutions: A European Perspective, 4th edition, Cambridge University Press, Cambridge.

MISHKIN, F.S. and EAKINS, S.G. (2023): Financial Markets and Institutions, 10th edition, Global Edition, Pearson, Harlow.