

## SUBJECT TEACHING GUIDE

### G957 - Monetary and Financial Economics

#### DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS Degree in Economics

Academic year 2024-2025

1. IDENTIFYING DATA					
Degree	DOUBLE DEGREE IN ADMINISTRATION AND BUSINESS MANAGEMENT AND ECONOMICS Degree in Economics			Type and Year	Optional. Year 5 Optional. Year 4
Faculty	Faculty of Economics and Business Studies				
Discipline	Subject Area: Macroeconomic Analysis Module: Intensification in Economic Analysis				
Course unit title and code	G957 - Monetary and Financial Economics				
Number of ECTS credits allocated	6	Term	Semester based (2)		
Web	<a href="http://personales.unican.es/sanchezv/">http://personales.unican.es/sanchezv/</a>				
Language of instruction	Spanish	English Friendly	Yes	Mode of delivery	Face-to-face

Department	DPTO. ECONOMIA				
Name of lecturer	VIRGINIA SANCHEZ MARCOS				
E-mail	<a href="mailto:virginia.sanchez@unican.es">virginia.sanchez@unican.es</a>				
Office	Edificio de las Facultades de Derecho y Ciencias Económicas y Empresariales. Planta: + 1. DESPACHO PDI (E154)				
Other lecturers					

### 3.1 LEARNING OUTCOMES

- Basic finance concepts.
- Empirical evidence on the relationship between monetary policy and real GDP, theory and challenges.

### 4. OBJECTIVES

1. Basic concepts in finance. Introduction to asset pricing theory and to behavioral finance.
2. Monetary policy and real GDP: empirical evidence, theory and recent unconventional monetary policy.

6. SUBJECT PROGRAM	
CONTENTS	
1	<b>PART I. ASSET PRICING</b> 1. Introduction. 2. Consumption Capital Asset Pricing Model 3. Capital Asset Pricing Model 4. Yield curve 5. Housing Assets 5. Behavioral finance
2	<b>PART II. BANKS</b> 1. Motivation 2. A simple model of banks 3. Financial crisis
3	<b>PART III. MONEY AND PRODUCTION</b> 1. Empirical Evidence 2. Money in the neoclassical model 3. Neo-keynesian model 4. Recent monetary policy

7. ASSESSMENT METHODS AND CRITERIA				
Description	Type	Final Eval.	Reassessn	%
Exam 1	Written exam	No	Yes	50,00
Exam 2	Written exam	Yes	Yes	50,00
<b>TOTAL</b>				<b>100,00</b>
<b>Observations</b>				
If the student fails to pass the evaluation in june, the grade will be based on a final exam in spetember. If the evaluation has to be online, the weight of midterm I would be 50% and the weight of the each of midterms II and III would be 20%. In addition, there would be a reading-discussion activity to be undertaken by the students that would be weighted 10%.				
<b>Observations for part-time students</b>				
Part itme students must attend classes in which evaluation tests are undertaken. Alternatively, they have the right to be evaluated with a final exam only.				

8. BIBLIOGRAPHY AND TEACHING MATERIALS
<b>BASIC</b>
Wickens, Michael (2008), "Macroeconomic Theory". Princeton University Press. Capítulos 8 y 9.
Brealey, R., Myers, S. and F. Allen (2011). Principles of Corporate Finance. Third Edition. Capítulos 7 y 8.
Galí, J. (2008), "Monetary Policy, Inflation and the Business Cycle". Princeton University Press. Capítulo 1.
John H. Cochrane (2005), "Asset pricing". Princeton University Press. Capítulo 1.

